

Ashfield District Council – Decisions taken by the Cabinet on Tuesday, 23 February 2021

Agenda Item No	Topic	Decision
Item 3	Minutes	<p>RESOLVED that the minutes of the meeting of the Cabinet held on 26 January 2021 be received and approved as a correct record.</p>
Item 4	Annual Budget and Council Tax 2021/22 and Medium Term Financial Strategy (MTFS) Update	<p>RESOLVED that Council be recommended to approve the following:</p> <ul style="list-style-type: none"> a) a freeze (no increase) in the level of the District’s own Council Tax for 2021/22, setting the Band D equivalent at £190.46, the same as in 2020/21; b) the proposed 2021/22 Revenue (General Fund) and HRA Budgets as set out in the report (Sections 3 and 4); c) the proposed Capital Programme and associated borrowing 2020/21 to 2024/25 as set out in the report (Section 5 and Appendix 1); d) the 2020/21 Revised HRA and Capital Budgets as set out in this report (Sections 4 and 5); e) the precept figures from Nottinghamshire County Council, Nottinghamshire Fire and Rescue Authority, Police and Crime Commissioner and the two Parish Council’s within the District be incorporated, when known, into the Council Tax recommendation to Council on 4 March 2021; f) to note the estimated financial challenge in the Medium Term Financial Strategy (MTFS) for 2022/2023 to 2025/26 and the planned approach to address the challenge (Section 6); g) to bring a detailed, refreshed Medium Term Financial Strategy back to Cabinet after the 2020/21 Accounts have been closed and audited and the 3 year Spending

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		<p>Round figures are confirmed;</p> <p>h) the proposed use of reserves as set out in the report (Table 5 (General Fund) and Table 9 (HRA)), and the proposed changes to reserves as set out in Section 3.8;</p> <p>i) to note and accept the comments and advice of the Corporate Finance Manager (Section 151 Officer), provided in compliance with Section 25 of the Local Government Act 2003, as to the robustness of the estimates included in the 2021/22 Budget and the adequacy of the reserves for which this budget provides. (Section 7);</p> <p>j) to note that the proposed 2021/22 budgets reflect the agreed changes to Fees and Charges approved by Cabinet on 26 January 2021;</p> <p>k) the use of in-year Capital Receipts up to 2021/22 to maximise capitalisation opportunities arising from service transformation to deliver efficiencies and improved services to residents and clients, and thereby minimise the impact of costs on the revenue budget as included in the Flexible Use of Capital Receipts Strategy 2018/19 approved by Council on 11 October 2018.</p>
Item 5	Capital Strategy	<p>RESOLVED that</p> <p>a) the content of the Capital Strategy (CS) for 2021/22 including Annexes 1 to 3, as appended to the report, be received and noted;</p> <p>b) Council be recommended to approve the following:-</p> <ul style="list-style-type: none"> • Capital Strategy • Commercial Property Investment Strategy • Commercial Property Indicators.

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Item 6	Treasury Management Strategy (TMS)	<p>RESOLVED that</p> <p>a) the content of the Treasury Management Strategy (TMS) for 2021/22, be received and noted;</p> <p>b) Council be recommended to approve the Treasury Management Policy Statement incorporating the following:</p> <ul style="list-style-type: none"> • Treasury Management Strategy Statement (TMSS) • Borrowing Strategy • Annual Investment Strategy • Minimum Revenue Provision (MRP) Policy • Prudential Indicators and Treasury Management Indicators • Treasury Management Practices: Risk Management.
Item 7	Corporate Risk Update	<p>RESOLVED that</p> <p>a) the current significant items on the Register and any immediate actions deemed necessary to mitigate against those risks, be received and noted;</p> <p>b) the updated Corporate Risk Strategy and new Risk Appetite Framework, as appended to the report, be approved.</p>